

## **Virtual Annual General Meeting passes proposed resolutions by a very large majority**

- Dividend increase of 10 cents to EUR 1.60 approved

Hannover, 5 May 2022

**Talanx AG's General Meeting passed all resolutions proposed by the Company's Management and Supervisory Boards, including the proposal on the appropriation of distributable profits, by a very large majority. Shareholders voted in favour of the proposal to pay a dividend of EUR 1.60 per share – an increase of 10 cents. Talanx has either increased its dividend or at least kept it stable every year since the Company went public. The dividend yield is 4.4 percent, based on the average share price in 2021.**

Torsten Leue, Chairman of Talanx AG's Board of Management, underscored the Talanx Group's extremely strong performance to the General Meeting: "The Talanx Group proved extremely resilient despite extremely high loss expenditures on natural disasters and the ongoing coronavirus pandemic. We grew premium income by a double-digit percentage to EUR 45.5 billion in a challenging market environment. At EUR 1.01 billion, Group net income exceeded the billion euro mark for the first time in our 120 years or so of history – one year earlier than announced in 2018, when we unveiled our medium-term goals. Our return on equity is 9.6 percent – almost in double figures – despite the low interest rate environment." With reference to the current financial year, he added: "We are maintaining our financial goals for 2022 at present despite the high level of uncertainty. We are expecting Group net income to be in the range of EUR 1,050–1,150 million. In this case, we would achieve our goal of increasing earnings per share by an average of at least 5 percent per year in the period from 2019 to 2022."

Due to the restrictions imposed by the coronavirus pandemic, Talanx AG's Annual General Meeting was held purely virtually for the third time

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in a row. Shareholders had the opportunity to submit questions up to a day before the meeting and when doing so could also refer to the presentation by the Chairman of the Board of Management, which was published in advance. A total of 3,621 shareholders registered for the meeting. This corresponded to 92.47 (91.54) percent of the Company's voting share capital.

Talanx AG's next annual general meeting is scheduled to take place on 4 May 2023.

#### About Talanx

Talanx is a major European insurance group with premium income of EUR 45.5 billion (2021) and roughly 24,000 employees worldwide. Based in Hannover, Germany, the Group is active in more than 175 countries. Talanx is a multibrand provider with a focus on B2B insurance. Its industrial insurance and retail business in Germany and abroad is operated under the HDI brand, which has a rich tradition stretching back about 120 years. Other Group brands include Hannover Re, one of the world's leading reinsurers; the bancassurance specialists Targo insurers, PB insurers and neue leben; and Polish insurer Warta. Ampega, one of Germany's largest asset management companies, manages the Talanx Group's assets and is also an experienced provider of asset management solutions for non-group institutional investors. Rating agency Standard & Poor's has awarded the Talanx Primary Insurance Group a financial strength rating of A+/stable ("strong") and the Hannover Re Group one of AA-/stable ("very strong"). Talanx AG is listed on the Frankfurt Stock Exchange, where it is a member of the MDAX, and on the Hannover stock exchange (ISIN: DE000TLX1005, German Securities Code: TLX100).

*Talanx – Together we take care of the unexpected and foster entrepreneurship*



For further information, please see [www.talanx.com](http://www.talanx.com).

Current photographs and company logos are available at <https://mediathek.talanx.de>.

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## **Forward-looking statements**

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