

## **Virtual Annual General Meeting passes all proposed resolutions by a very large majority**

Hannover, 6 May 2021

**Talanx AG's General Meeting passed all resolutions proposed by the Company's Management and Supervisory Boards by a very large majority, including the proposals on the new remuneration systems for the Board of Management and Supervisory Board and on the appropriation of distributable profits.**

The shareholders approved the new remuneration systems for the Board of Management and the Supervisory Board by 96.50 and 99.90 percent respectively. The new remuneration system for the Board of Management provides for a higher proportion of long-term variable remuneration, the amount of which is also dependent on the relative performance of Talanx's shares compared to competitors. At the individual level, specific sustainability goals will be set for the first time. In addition, caps on remuneration and a malus and clawback mechanism (i.e. the ability to demand the repayment of variable remuneration after the event) have been built into the system. The remuneration for the Supervisory Board will be changed to a fixed amount that is in line with market conditions.

At the overall level, the remuneration system helps promote and implement the Group's strategy by ensuring that ambitious, long-term performance targets that are aligned with the interests of investors and other key stakeholders are set.

Shareholders also voted by a very large majority in favour of the proposal to pay a dividend of EUR 1.50 per share, as in the previous year. As a result, the dividend has remained stable despite the global coronavirus pandemic. Talanx has either increased its dividend or at least kept it stable every year since the Company went public. Measured in terms of the average share price in 2020, the dividend yield is 4.5 percent.

Talanx AG

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Due to the restrictions imposed by the coronavirus pandemic, Talanx AG's General Meeting was purely virtual for the second time in a row. Shareholders had the opportunity to submit questions up to a day before the meeting and when doing so could also refer to the presentation by the Chairman of the Board of Management, which was published in advance. All in all, a record number of 4,956 shareholders (previous year: 4,400) registered for the meeting. This corresponded to 91.54 (93.23) percent of the Company's voting share capital.

Talanx AG's next annual general meeting is scheduled to take place on 5 May 2022.

#### **About Talanx**

Talanx is a major European insurance group with premium income of EUR 41.1 billion (2020) and roughly 23,000 employees worldwide. Based in Hannover, Germany, the Group is active in more than 150 countries. Talanx is a multibrand provider with a focus on B2B insurance. Its industrial insurance and retail business in Germany and abroad is operated under the HDI brand, which has a rich tradition stretching back about 120 years. Other Group brands include Hannover Re, one of the world's leading reinsurers; the bancassurance specialists Targo insurers, PB insurers and neue leben; and Polish insurer Warta. Ampega, one of Germany's largest asset management companies, manages the Talanx Group's assets and is also an experienced provider of asset management solutions for non-group institutional investors. Rating agency Standard & Poor's has awarded the Talanx Primary Insurance Group a financial strength rating of A+/stable ("strong") and the Hannover Re Group one of AA-/stable ("very strong"). Talanx AG is listed on the Frankfurt Stock Exchange, where it is a member of the SDAX, and on the Hannover stock exchange (ISIN: DE000TLX1005, German Securities Code: TLX100).

*Talanx – Together we take care of the unexpected and foster entrepreneurship*

For further information, please see [www.talanx.com](http://www.talanx.com).  

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