

Annual General Meeting of Talanx AG approves all proposed resolutions

- Dividend increases by 5 cents to EUR 1.45 per share
- Generation change on the Talanx Board of Management completed

Hannover, 9 May 2019

At today's Annual General Meeting of Talanx AG in Hannover, shareholders approved all resolutions proposed by the Board of Management and the Supervisory Board with a large majority, including the proposal to increase the dividend. At the same time, the announced generation change on the Board of Management of Talanx AG has been completed.

Shareholders approved the proposal to raise the dividend by 5 cents to EUR 1.45 per share (previous year: 1.40). This is the sixth consecutive dividend increase. Based on the 2018 average share price it represents a dividend yield of 4.3 percent. Since the IPO in October 2012, the dividend has thus been increased steadily from EUR 1.05 per share by a total of 40 cents or 5.5 percent per year.

A total of 457 (previous year: 424) shareholders were present at the Annual General Meeting held at the Hannover Congress Centrum. Thus 92.26 (91.43) percent of the company's voting share capital were present.

With the end of the Annual General Meeting, the announced generation change on the Board of Management has been completed. Today, the two Board members Ulrich Wallin (64), Reinsurance Division, and Dr Christian Hinsch (63), Industrial Lines Division, step down from their functions. Ulrich Wallin had already departed from his role as Chairman of the Executive Board of the reinsurer at yesterday's Annual General Meeting of Hannover Re. Jean-Jacques Henchoz (54) – since yesterday his successor as Chairman of the Executive Board of Hannover Re – also joins the Board of Management of Talanx AG, succeeding Ulrich Wallin.

Talanx AG

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Dr Edgar Puls (46) takes over from Dr Christian Hinsch, assuming responsibility for Industrial Lines. The Supervisory Board thanked Mr Wallin and Dr Hinsch for their exceptional work for the Talanx Group: “With their prudent entrepreneurial mindset and approach both have crucially contributed to the successful development of the Talanx Group,” commented Herbert K. Haas, Chairman of the Supervisory Board of Talanx AG. “I wish Mr Henchoz and Dr Puls every success in their challenging new roles.”

The Talanx AG Board of Management led by Torsten Leue thus now consists of the following members: Sven Fokkema (Retail International Division), Jean-Jacques Henchoz (Reinsurance Division), Dr Edgar Puls (Industrial Lines Division), Dr Immo Querner (Finance) and Dr Jan Wicke (Retail Germany Division and Information Technology/IT).

About Talanx

With premium income of EUR 34.9 billion (2018) and about 20,000 employees, Talanx is one of the major European insurance groups. The Hannover-based Group is active in more than 150 countries. Talanx operates as a multi-brand provider with a focus on B2B insurance. Under the HDI brand, which can look back on more than 100 years of tradition, Talanx operates both in Germany and abroad in industrial insurance as well as retail business. Further Group brands include Hannover Re, one of the world's leading reinsurers, Targo insurers, PB insurers and neue leben, the latter all specialised in bancassurance, as well as the Polish insurer Warta. Talanx Asset Management is one of the top asset management companies in Germany and manages the assets of the Talanx Group. With its subsidiary Ampega Investment, Talanx Asset Management is also an experienced provider of solutions for outsourcing in the B2B market. The rating agency Standard & Poor's has given the Talanx Primary Group a financial strength rating of A+/stable (strong) and the Hannover Re Group one of AA-/ stable (very strong). Talanx AG is listed on the Frankfurt Stock Exchange in the SDAX as well as on the stock exchanges in Hannover and Warsaw (ISIN: DE000TLX1005, German Securities Code: TLX100, Polish Securities Code: TNX).

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