



consensus for Q3 2024 (as of 24 October 2024)

in EURm, IFRS17/9

Talanx Group	Median
Insurance revenue	12.446
Insurance service result (net)	1.161
Net investment income for own risk	1.017
Operating profit/loss (EBIT)	1.122
Net income (attributable to Talanx shareholders)	455
Diluted earnings per share (EUR)	1,73
Shareholders' equity (after minorities)	11.306
Return on equity (annualised)	16,0%
Net return on investments for own risk (annualised)	2,9%

Industrial Lines	Median
Insurance revenue	2.544
Operating profit/loss (EBIT)	128
Net income (attributable to Talanx shareholders)	91
Combined ratio (net/gross)	92,4%

Retail Germany	Median
Insurance revenue	934
Operating profit/loss (EBIT)	57
Net income (attributable to Talanx shareholders)	33
Combined ratio (net/gross)	99,1%

Retail International	Median
Insurance revenue	2.485
Operating profit/loss (EBIT)	156
Net income (attributable to Talanx shareholders)	80
Combined ratio (net/gross)	94,7%

Primary Insurance ¹ (excl. Corp. Ops. and Cons.)	Median
Insurance revenue	5.951
Operating profit/loss (EBIT)	337
Net income (attributable to Talanx shareholders)	209

¹ Primary Insurance is the sum of Industrial Lines, Retail Germany and Retail International. Excludes Corporate Operations (incl. Talanx Re) and Consolidation.

Note: Given the separate stock exchange listing of our subsidiary Hannover Rück SE, this table does not include estimates for the Reinsurance division. We have included the input of all sell-side analysts in our consensus calculation who have participated in our latest survey and/or have recently published updates. By their very nature, estimates cannot be independently verified due to their subjective character. The consensus result does not imply that Talanx supports or agrees with the estimates or that it takes responsibility for the accuracy of the numbers. We have only included line items where we have received more than 2 estimates.

Q3 2024 results: 14 November 2024, 7.30 am CET