

Factsheet

As of 1 May 2022

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Insurance. Investments.

About Talanx

Talanx is a major European insurance group with premium income of more than EUR 45 billion (2021) and roughly 23,500 employees worldwide. Based in Hannover, Germany, the Group is active in more than 150 countries. Talanx is a multibrand provider with a focus on B2B insurance. Its industrial insurance and retail business in Germany and abroad is operated under the HDI brand, which has a rich tradition stretching back about 120 years.



Together we take care of the unexpected and foster entrepreneurship

History

1903	Establishment of HDI as liability association of the German iron and steel industry
1919	Headquarters moved to Hannover
1953	HDI V.a.G. launches retail business
1966	Establishment of Hannover Re
1994	Initial public offering of Hannover Re
1998	HDI Beteiligungs AG renamed to Talanx AG
2001	Transfer of operating business from HDI V.a.G. to the individual entities
2006	Take-over and integration of the Gerling companies
2012	Acquisitions of Warta and TU Europa (Poland)
2012	Initial public offering of Talanx AG

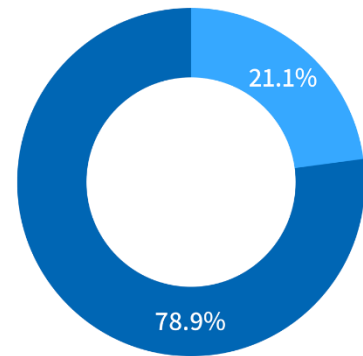
Board of Management

Torsten Leue (Chairman), Jean-Jacques Henchoz, Wilm Langenbach, Christopher Lohmann, Edgar Puls, Caroline Schlienkamp, Jan Wicke

Supervisory Board

Herbert K. Haas (Chairman), Ralf Rieger (Deputy Chairman), Thomas Lindner (Deputy Chairman), Antonia Aschendorf, Benita Bierstedt, Rainer-Karl Bock-Wehr, Sebastian L. Gascard, Jutta Hammer, Herrmann Jung, Dirk Lohmann, Christoph Meister, Jutta Mück, Erhard Schipporeit, Jens Schubert, Norbert Steiner, Angela Titzrath

Shareholder structure



■ HDI V.a.G. ■ Freefloat (including employee shares)

Agentur	Gesellschaft	Datum	Rating
S&P	Talanx Primary Insurance Group	18.10.2021	A+ (stable)
A.M. Best	Talanx Primary Group ¹	12.11.2021	A (positive)

¹ Definition used by A. M. Best: "HDI V. a. G. and its core subsidiaries."

Our brands



Mid-term target matrix

Target	Constraints
Return on equity high level of profitability ≥ 800bp above risk-free rate	Strong capitalisation Solvency II target ratio 150 - 200%
EPS growth Profitable growth ≥ 5% on average p.a.	Market risk limitation (low beta) Market risk ≤ 50% of Solvency Capital Requirement
Dividend payout ratio sustainable & attractive payout 35% - 45% of IFRS earnings DPS at least stable y/y	High level of diversification targeting 2/3 of Primary Insurance premiums to come from outside Germany